

STATE OF NEW MEXICO

Taxation and Revenue Department

An Equal Opportunity Employer

To all non-franchise dealers,

Michelle Lujan Grisham

Governor

RE: SB 248 Required Dealer Education

Stephanie Schardin Clarke

Cabinet Secretary

Senate Bill 248 amends Section 66-4-2 NMSA 1978 to require continuing education training annually for non-franchised dealerships to renew their license.

Alicia Ortiz MVD Director

DIVISIONS

Office of the Secretary (505) 827-0341

Administrative Services (505) 827-0369

Audit and Compliance (505) 827-0900

Motor Vehicle Division (505) 827-4636

Property Tax (505) 827-0870

Revenue Processing (505) 827-0800

Tax Fraud Investigations (505) 841-6544

"66-4-2. DEPARTMENT TO ISSUE LICENSE.-- A. Except for recreational vehicles, the department, upon receiving an initial nonfranchise dealership application accompanied by the required fee and when satisfied that the applicant has completed eight hours of education as approved by the department and complies with the laws of this state with reference to the registration of vehicles and certificates of title and the provisions of the Motor Vehicle Code, shall issue to the applicant a license that entitles the licensee to conduct the business of a dealer, auto recycler or title service company. The license may be renewed upon application, payment of the fee required by law and completion every year of four hours of continuing education as approved by the department. A licensee shall not lease, loan, transfer or sell its license to another person, and no person shall use the license of another person for any purpose.

Below is the schedule NMIADA has available for the next twelve months. You can check availability and register on their website www.NMIADA.com.

July 25th, 2019 12:00pm-5:00pm October 17th, 2019 (convention) 8:00am-5:00pm January 30th, 2020 12:00pm-5:00pm April 30th, 2020 12:00pm-5:00pm

The above change goes in to effect July 1st, 2019. Please feel free to reach out to the Dealer Licensing Bureau or NMIADA if you have any questions regarding this bill.

Thank you,

Fedelina Armijo; Bureau Chief Dealer Licensing Bureau 505 Marquette NW Ste 1501 Albuquerque, NM 87102 505-383-2316